

AHAM SELECT AUD INCOME FUND (“FUND”)

LIST HIGHLIGHTING THE AMENDMENTS FROM THE PROSPECTUS DATED 22 NOVEMBER 2022 (“PROSPECTUS”) AS MODIFIED BY THE FIRST SUPPLEMENTAL PROSPECTUS (“SUPPLEMENTAL PROSPECTUS”) IN RELATION TO THE FUND.

NO.	(A) PROSPECTUS	(B) SUPPLEMENTAL PROSPECTUS
	<p>Introduction:</p> <p>In general, the amendments made to the Prospectus are to reflect the following:</p> <ol style="list-style-type: none"> The change to the Fund’s benchmark; and Change in the shareholding of AHAM which took effect on 19 April 2023, whereby Nikko Asset Management International Limited (“NAMI”), which owned twenty-seven percent (27%) equity interest in AHAM Asset Management Berhad (“AHAM”), completed its divestment of its twenty percent (20%) equity interest to Nikko Asset Management Co., Ltd, and divestment of its seven percent (7%) equity interest to Lembaga Tabung Angkatan Tentera (“Change in Shareholding”). <p>We are of the view that the amendments reflected in the Supplemental Prospectus do not materially prejudice the unit holders’ interests as they do not result in (1) change to the nature/objective of the Fund; (2) change to the risk profile of the Fund; (3) change in the distribution policy; (4) introduction of a new category of fees/charges; or (5) increase in fees/charges of the Fund (collectively known as “Material Prejudice Circumstances”). Hence a unit holders’ approval is not required under paragraph 9.70 of the Revised GUTF and section 295(4)(a) of the Capital Markets and Services Act 2007.</p> <p>Additionally, we are of the view that the amendments are not significant changes that will affect unit holders’ decision to stay invested in the Fund as they do not result in change to (1) investment strategy; (2) distribution policy; or (3) minimum balance of the Fund (“Significant Change Circumstances”).</p>	
1.	GENERAL AMENDMENTS	
1.1	<ol style="list-style-type: none"> References to “(formerly known as Affin Hwang Asset Management Berhad)” and “(formerly known as Affin Hwang Select AUD Income Fund)” has been removed. References to “EMIS” is now amended to “EPF-MIS”. The tax adviser report of the Fund is updated with the latest version of such report. <p>The above amendments (1) to (2) are made throughout the Prospectus. Additionally, there are also housekeeping amendments including editorial change, stylistic or formatting changes and grammar.</p>	
2.	COVER PAGE	
2.1	<p>INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THIS PROSPECTUS. IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER.</p> <p>THIS IS A REPLACEMENT PROSPECTUS THAT REPLACES AND SUPERCEDES THE PROSPECTUS</p>	<p>INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THIS FIRST SUPPLEMENTAL PROSPECTUS WHICH IS TO BE READ TOGETHER WITH THE PROSPECTUS DATED 22 NOVEMBER 2022. IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER.</p>

NO.	(A) PROSPECTUS	(B) SUPPLEMENTAL PROSPECTUS
	<p>DATED 26 SEPTEMBER 2018 AND THE FIRST SUPPLEMENTAL PROSPECTUS DATED 17 SEPTEMBER 2021.</p> <p>FOR INFORMATION CONCERNING CERTAIN RISK FACTORS WHICH SHOULD BE CONSIDERED BY PROSPECTIVE INVESTORS, SEE "RISK FACTORS" COMMENCING ON PAGE 5.</p> <div data-bbox="129 371 808 483" style="border: 2px solid black; padding: 5px;"> <p>! YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.</p> </div>	<p>FOR INFORMATION CONCERNING CERTAIN RISK FACTORS WHICH SHOULD BE CONSIDERED BY PROSPECTIVE INVESTORS, SEE "RISK FACTORS" COMMENCING ON PAGE 5 OF THE PROSPECTUS DATED 22 NOVEMBER 2022 AND PAGE 2 OF THIS FIRST SUPPLEMENTAL PROSPECTUS.</p> <div data-bbox="1167 360 1868 472" style="border: 2px solid black; padding: 5px;"> <p>! YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.</p> </div>
3.	CORPORATE DIRECTORY	
3.1	<p>The Manager / AHAM AHAM Asset Management Berhad <i>(formerly known as Affin Hwang Asset Management Berhad)</i> Registered Office 3rd Floor, Menara Boustead 69 Jalan Raja Chulan 50200 Kuala Lumpur Tel No. : (603) 2142 3700 Fax No. : (603) 2140 3799 Business Address Ground Floor, Menara Boustead 69 Jalan Raja Chulan 50200 Kuala Lumpur Tel No. : (603) 2116 6000 Fax No. : (603) 2116 6100 Toll free line : 1-800-88-7080 E-mail : customercare@aham.com.my Website : www.aham.com.my</p>	<p>The Manager / AHAM AHAM Asset Management Berhad Registered Office 27th Floor, Menara Boustead, 69 Jalan Raja Chulan, 50200 Kuala Lumpur Tel No. : (603) 2142 3700 Fax No. : (603) 2140 3799 Business Address Ground Floor, Menara Boustead, 69 Jalan Raja Chulan, 50200 Kuala Lumpur Tel No. : (603) 2116 6000 Fax No. : (603) 2116 6100 Toll free line : 1-800-88-7080 E-mail : customercare@aham.com.my Website : www.aham.com.my</p>
3.2	<p>The Trustee TMF Trustees Malaysia Berhad Registered Office & Business Address 10th Floor, Menara Hap Seng No. 1 & 3, Jalan P. Ramlee 50250 Kuala Lumpur Tel No. : (603) 2382 4288 Fax No. : (603) 2026 1451 E-mail: malaysia@tmf-group.com</p>	<p>The Trustee TMF Trustees Malaysia Berhad Registered Office & Business Address Level 13, Menara 1 Sentrum, 201, Jalan Tun Sambanthan, Brickfields, 50470 Kuala Lumpur Tel No. : (603) 2382 4288 Fax No. : (603) 2382 4170 E-mail: malaysia@tmf-group.com Website: www.tmf-group.com</p>

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	Website: www.tmf-group.com	<u>Note: You may refer to our website for an updated information on our details.</u>
4.	RISK FACTORS	
4.1	<p>Suspension of repurchase request risk</p> <p>Having considered the best interests of Unit Holders, the repurchase requests by the Unit Holders may be subject to suspension due to exceptional circumstances, where the market value or fair value of a material portion of the Fund’s assets cannot be determined. In such case, Unit Holders will not be able to redeem their Units and will be compelled to remain invested in the Fund for a longer period of time. Hence, their investments will continue to be subject to the risks inherent to the Fund.</p>	<p>Suspension of repurchase request risk</p> <p>Having considered the best interests of Unit Holders, the repurchase requests by the Unit Holders may be subject to suspension due to exceptional circumstances, where the market value or fair value of a material portion of the Fund’s assets cannot be determined. In such case, Unit Holders will not be able to redeem their Units and will be compelled to remain invested in the Fund for a longer period of time*. Hence, their investments will continue to be subject to the risks inherent to the Fund.</p> <p><u>*For further information on repurchase process during suspension period, please refer to “What is the Repurchase Proceeds Payout Period” section below.</u></p>
4.2	<p>RISK MANAGEMENT</p> <p>1st paragraph: - In our day-to-day running of the business, we employ a proactive risk management approach to manage portfolio risks, operational risks and liquidity risks. The board of directors of AHAM (“the Board”) has established a board compliance & risk management committee to oversee AHAM’s risk management activities both at operational level and at portfolio management level to ensure that the risk management process is in place and functioning. The board compliance & risk management committee comprises of at least three (3) Board members and is chaired by an independent director. At the operational level, we have established a compliance & risk oversight committee with the primary function of identifying, evaluating and monitoring risks as well as to formulate internal control measures to manage and mitigate the exposure to risks that may affect the performance of the Fund, returns to the investors or Unit Holders’ interest within a clearly defined framework and is primarily responsible for ensuring that the policies and procedures that have been implemented are reviewed on an on-going basis with periodic assessments. The compliance & risk oversight committee reports to the board compliance & risk management committee on a quarterly basis.</p> <p>4th paragraph: - To manage non-compliance risks, we use information technology system that is able to monitor the trading of investment to ensure compliance with the Fund’s investment limits and restrictions. These limits are system-controlled and not manually tracked, thus reducing the probability of human error occurring in ensuring the Fund’s limits and restrictions are adhered</p>	<p>1st paragraph: - In our day-to-day running of the business, we employ a proactive risk management approach to manage portfolio risks, operational risks and liquidity risks. The board of directors of AHAM (“the Board”) has established a board compliance and risk management committee to oversee AHAM’s risk management activities both at operational level and at portfolio management level to ensure that the risk management process is in place and functioning. The board compliance <u>and</u> risk management committee comprise of at least three (3) Board members and is chaired by an independent director. At the operational level, we have established a compliance <u>and</u> risk oversight committee with the primary function of identifying, evaluating and monitoring risks as well as to formulate internal control measures to manage and mitigate the exposure to risks that may affect the performance of the Fund, returns to the investors or Unit Holders’ interest within a clearly defined framework and is primarily responsible for ensuring that the policies and procedures that have been implemented are reviewed on an on-going basis with periodic assessments. The compliance <u>and</u> risk oversight committee <u>and</u> the board compliance <u>and</u> risk management committee <u>deliberates on any non-compliances and risk management issues</u> on a quarterly basis.</p> <p>4th paragraph: - To manage non-compliance risks, we use <u>inter alia</u>, information technology system that is able to monitor the trading of investment to ensure compliance with the Fund’s investment limits and <u>restrictions</u>. We also undertake stringent evaluation of movements in market prices and regularly monitor, review and report to the person(s) or members of a committee undertaking</p>

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	to. We also undertake stringent evaluation of movements in market prices and regularly monitor, review and report to the person(s) or members of a committee undertaking the oversight function of the Fund to ensure that the Fund's investment objective is met. Regular portfolio reviews by senior members of the investment team further reduce the risk of implementation inconsistencies and violations of the Guidelines.	the oversight function of the Fund to ensure that the Fund's investment objective is met. Regular portfolio reviews by senior members of the investment team further reduce the risk of implementation inconsistencies and violations of the Guidelines.
5.	ABOUT AHAM SELECT AUD INCOME FUND	
5.1	<p>Distribution Policy</p> <p>The Fund endeavours to distribute income on a semi-annual basis.</p> <p>At our discretion, the Fund may distribute (1) realised income, (2) realised capital gains, (3) unrealised income, (4) unrealised capital gains, (5) capital, or (6) a combination of any of the above.</p>	<p>The Fund endeavours to distribute income on a semi-annual basis.</p> <p>At our discretion, the Fund may distribute (1) realised income, (2) realised capital gains, (3) unrealised income, (4) unrealised capital gains, (5) capital, or (6) a combination of any of the above.</p> <p><u>We have the discretion to declare income distribution on a more frequent basis, after taking into account the suitability of the distribution and the performance of the Fund.</u></p> <p><u>Note: The Fund's distribution of income is subject to availability of income and the amount may fluctuate from period to period.</u></p>
5.2	<p>BENCHMARK</p> <p>80% Reserve Bank of Australia Average Rate of Term Deposit + 20% FTSE Australia High Dividend Yield Index</p> <p>As there are no direct indices to track a similar strategy that the Fund intends to employ, a composite benchmark of the underlying exposures of the Fund has been chosen as the Fund's benchmark.</p> <p>Given its more conservative focus, the weighting of the benchmark [80% allocation to the Reserve Bank of Australia (RBA) Average Rate of Term Deposits (across all terms) and 20% allocation to the FTSE Australia High Dividend Yield Index] is due to the Fund's expected effective exposure of the Fund over the long-term in meeting the Fund's objective. Please note that the equity portion of the benchmark was changed from the Dow Jones Australia Select Dividend 30 Index to the FTSE Australia High Dividend Yield Index. The change in benchmark is</p>	<p>BENCHMARK</p> <p>80% Reserve Bank of Australia Average Rate of Term Deposit + 20% FTSE Australia <u>200 Target Dividend Index</u></p> <p>As there are no direct indices to track a similar strategy that the Fund intends to employ, a composite benchmark of the underlying exposures of the Fund has been chosen as the Fund's benchmark.</p> <p>Given its more conservative focus, the weighting of the benchmark [80% allocation to the Reserve Bank of Australia (RBA) Average Rate of Term Deposits (across all terms) and 20% allocation to the FTSE Australia <u>200 Target Dividend Index</u>] is due to the Fund's expected effective exposure of the Fund over the long-term in meeting the Fund's objective. Please note that the equity portion of the benchmark was changed from the <u>FTSE Australia High Dividend Yield Index</u> to <u>FTSE Australia 200 Target Dividend Index</u>. The new benchmark i.e. FTSE Australia</p>

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	<p>due to the discontinuation of the former index by the index provider. The FTSE Australia High Dividend Yield Index is chosen as the replacement benchmark as it represents the performance of high dividend yielding stocks in Australia, in line with the Fund's investment strategy for its equity portion.</p> <p>Source: Reserve Bank of Australia (RBA) Average Rate of Term Deposits (across all terms) * http://www.rba.gov.au/statistics/tables/index.html</p> <p>FTSE Australia High Dividend Yield Index: * https://www.ftserussell.com</p>	<p><u>200 Target Dividend Index (i) fits better to the Fund's overall investment objective of providing regular and steady income distribution over the long term; and (ii) a better performance measurement against the Fund as the new benchmark has a more diversified sector weightage with consistent exposure in real estate sectors including REITs.</u></p> <p>Source: Reserve Bank of Australia (RBA) Average Rate of Term Deposits (across all terms): * https://www.rba.gov.au/statistics/tables/index.html</p> <p>FTSE Australia <u>200 Target Dividend Index</u>: * https://www.lseg.com/en/ftse-russell/indices</p>								
5.3	<p>EPF INVESTMENT</p> <p>The Fund is approved under EMIS. However, the Fund is subject to the annual evaluation by the EPF. In the event the Fund is no longer offered under the EMIS after the annual evaluation process, the Unit Holders who have invested through the EMIS will remain invested in the Fund, but there will not be any sale of new Units to the Unit Holders/investors under the EMIS.</p>	<p>EPF INVESTMENT</p> <p>The <u>RM Class of the Fund</u> is approved under <u>EPF-MIS</u>. However, the <u>RM Class</u> is subject to the annual evaluation by the EPF. In the event the <u>RM Class</u> is no longer offered under the <u>EPF-MIS</u> after the annual evaluation process, the Unit Holders who have invested through the <u>EPF-MIS</u> will remain invested in the <u>RM Class</u>, but there will not be any sale of new Units to the Unit Holders/investors under the <u>EPF-MIS</u>.</p>								
6.	DEALING INFORMATION									
6.1	<p>HOW TO PURCHASE UNITS?</p> <ul style="list-style-type: none"> ➤ If you intend to invest in the AUD Class, you are required to have a foreign currency account (AUD) with any financial institution as all transactions relating to the AUD Class will ONLY be made via telegraphic transfers. ➤ If you invest through the EMIS, you are only allowed to invest in RM Class only. ➤ You may submit the purchase request by completing an application form and returning it to us between 8.45 a.m. to 3.30 p.m. on a Business Day. ➤ You are required to provide us with the following completed forms and documents. However, we reserve the right to request for additional documentations before we process the purchase application. <table border="1" data-bbox="136 1267 824 1430"> <thead> <tr> <th data-bbox="136 1267 477 1305">Individual or Jointholder</th> <th data-bbox="477 1267 824 1305">Corporation</th> </tr> </thead> <tbody> <tr> <td data-bbox="136 1305 477 1430"> <ul style="list-style-type: none"> • Account opening form; • Suitability assessment form; • Personal data </td> <td data-bbox="477 1305 824 1430"> <ul style="list-style-type: none"> • Account opening form; • Suitability assessment form; • Personal data </td> </tr> </tbody> </table>	Individual or Jointholder	Corporation	<ul style="list-style-type: none"> • Account opening form; • Suitability assessment form; • Personal data 	<ul style="list-style-type: none"> • Account opening form; • Suitability assessment form; • Personal data 	<ul style="list-style-type: none"> ➤ If you intend to invest in the AUD Class, you are required to have a foreign currency account (AUD) with any financial institution as all transactions relating to the AUD Class will ONLY be made via telegraphic transfers. ➤ You may submit the purchase request by completing an application form and returning it to us between 8.45 a.m. to 3.30 p.m. on a Business Day. ➤ You are required to provide us with the following completed forms and documents. However, we reserve the right to request for additional documentations before we process the purchase application. <table border="1" data-bbox="1182 1267 1870 1430"> <thead> <tr> <th data-bbox="1182 1267 1523 1305">Individual or Jointholder</th> <th data-bbox="1523 1267 1870 1305">Corporation</th> </tr> </thead> <tbody> <tr> <td data-bbox="1182 1305 1523 1430"> <ul style="list-style-type: none"> • Account opening form; • Suitability assessment form; </td> <td data-bbox="1523 1305 1870 1430"> <ul style="list-style-type: none"> • Account opening form; • Suitability assessment form; </td> </tr> </tbody> </table>	Individual or Jointholder	Corporation	<ul style="list-style-type: none"> • Account opening form; • Suitability assessment form; 	<ul style="list-style-type: none"> • Account opening form; • Suitability assessment form;
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	<p>protection notice form;</p> <ul style="list-style-type: none"> • A copy of identity card or passport or any other document of identification; • Foreign Account Tax Compliance Act ("FATCA") and Common Reporting Standard ("CRS") Self-certification Form. <p>protection notice form;</p> <ul style="list-style-type: none"> • Certified true copy of memorandum and articles of association*; • Certified true copy of certificate of incorporation*; • Certified true copy of form 24 and form 49*; • Certified true copy of form 8, 9, 13, 20 and 44 (where applicable)*; • Latest audited financial statement; • Board resolution relating to the investment; • A list of the authorised signatories; • Specimen signatures of the respective signatories; • Foreign Account Tax Compliance Act ("FATCA") and Common Reporting Standard ("CRS") Self-certification Form. <p><i>* or any other equivalent documentation issued by the authorities.</i></p> <p>➤ If you invest through the EMIS, your Units will be created once we receive the application to invest. However, the sale of Units will only be honoured once we receive the payments from EPF or other official confirmations from EPF on the approval of such payment.</p>	<ul style="list-style-type: none"> • Personal data protection notice form; • <u>Client acknowledgement form</u>; • A copy of identity card or passport or any other document of identification; and • Foreign Account Tax Compliance Act ("FATCA") and Common Reporting Standard ("CRS") Self-certification Form. <ul style="list-style-type: none"> • Personal data protection notice form; • Certified true copy of memorandum and articles of association*; • Certified true copy of certificate of incorporation*; • Certified true copy of form 24 and form 49*; • Certified true copy of form 8, 9, 13, 20 and 44 (where applicable)*; • Latest audited financial statement; • Board resolution relating to the investment; • A list of the authorised signatories; • Specimen signatures of the respective signatories; • <u>Declaration of Beneficial Ownership</u>; and • Foreign Account Tax Compliance Act ("FATCA") and Common Reporting Standard ("CRS") Self-certification Form. <p><i>* or any other equivalent documentation issued by the authorities.</i></p> <p>➤ If you invest through the EPF-MIS, you are allowed to invest in RM Class only. Your Units will be created once we receive the application to invest. However, the sale of Units will only be honoured once we receive the payments from EPF or other official confirmations from EPF on the approval of such payment.</p>
6.2	<p>HOW TO REPURCHASE UNITS?</p> <p>1st bullet: -</p>	<p>1st bullet: -</p>

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	<p>➤ It is important to note that, you must meet the minimum holding of Units for a particular Class after a repurchase transaction.</p> <p>If the balance of your investment (i.e. total number of Units) is less than the minimum holding of Units for that particular Class, we may withdraw all your holding of Units for that particular Class and pay the proceeds to you.</p> <p>We may, with the consent of the Trustee, reserve the right to defer your repurchase request if such transaction would adversely affect the Fund or the interest of the Unit Holders.</p> <p>4th bullet: -</p> <p>➤ Bank charges or other bank fees, if any, will be borne by you.</p>	<p>➤ It is important to note that, you must meet the minimum holding of Units for a particular Class after a repurchase transaction.</p> <p>If the balance of your investment (i.e. total number of Units) is less than the minimum holding of Units for that particular Class, we may withdraw all your holding of Units for that particular Class and pay the proceeds to <u>you</u>.</p> <p>4th bullet: -</p> <p>➤ Bank charges or other bank fees, if any, will be borne by <u>us</u>.</p>
6.3	<p>WHAT IS THE REPURCHASE PROCEEDS PAYOUT PERIOD?</p> <p>➤ You will be paid within seven (7) Business Days from the day the repurchase request is received by us, provided that all documentations are completed and verifiable.</p>	<p>➤ You will be paid within seven (7) Business Days from the day the repurchase request is received by us, provided that all documentations are completed and verifiable.</p> <p>➤ <u>Where there is a suspension of dealing in Units by the Fund, due to exceptional circumstances as disclosed in the section “Suspension of Dealing in Units” in this Prospectus, the repurchase requests from the Unit Holders will be accepted but will not be processed. This will result in the delay of processing the repurchase requests. Such repurchase requests will only be processed on the next Business Day once the suspension is lifted, and we will make the repurchase payment to Unit Holder within seven (7) Business Days. However, for repurchase request that has been accepted prior to the suspension, we will process the repurchase request and make the repurchase payment to Unit Holder within seven (7) Business Days from the day the repurchase request is received by us.</u></p>
6.4	<p>DISTRIBUTION POLICY</p> <p>The Fund endeavours to distribute income on a semi-annual basis.</p> <p>At our discretion, the Fund may distribute (1) realised income, (2) realised capital gains (3) unrealised income, (4) unrealised capital gains, (5) capital, or (6) a combination of any of the above. The rationale for distribution out of capital is to allow the Fund the ability to distribute optimal level of income distribution on a regular basis in accordance with the income distribution policy of the Fund after taking into account the potential impact on future capital</p>	<p>The Fund endeavours to distribute income on a semi-annual basis. <u>We have the discretion to declare income distribution on a more frequent basis, after taking into account the suitability of the distribution and the performance of the Fund. The Fund’s distribution of income is subject to availability of income and the amount may fluctuate from period to period.</u></p> <p>At our discretion, the Fund may distribute (1) realised income, (2) realised capital gains (3) unrealised income, (4) unrealised capital gains, (5) capital, or (6) a combination of any of the</p>

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	<p>growth.</p> <p>Having the option to tap into the additional sources of income from (3) unrealised income, (4) unrealised capital gains and/or (5) capital (collectively known as “distribution out of capital”) would give the Manager the flexibility to increase the amount of income distributable to Unit Holders after taking the distribution out of capital risk into consideration.</p> <p>Distribution out of capital has a risk of eroding the capital of the Fund. Payment of distribution out of capital amounts to a return or withdrawal of part of an investor’s original investment or from any capital gains attributable to that original investment. Any distribution involving any payment out of capital of the Fund will result in an immediate reduction of the NAV per Unit. As a result, the value of future returns would be diminished.</p> <p>Income distribution, if any, will be paid out in the currencies in which the Classes are denominated. You may elect the mode of distribution in cash payment or additional Units by way of reinvestment by ticking the appropriate column in the application form. You may also inform us, at any time before the income distribution date of your wish of receiving cash payment or additional Units via reinvestment. All distribution will be automatically reinvested into additional Units in the Fund if you do not elect the mode of distribution in the application form.</p> <p>Any distribution payable which is less than or equal to the amount of RM/AUD 300.00 will be automatically reinvested on your behalf.</p> <p>Notwithstanding the above, we may also reinvest the distribution proceeds which remain unclaimed after twelve (12) months from the date of payment, provided that you still have an account with us.</p> <p>For Unit Holders who invest through the EMIS, any income distributions paid will be considered as EPF savings and automatically reinvested in the form of additional Units for the Unit Holders.</p> <p><u>Cash Payment Process</u> Income distribution by way of cash payment will be paid via telegraphic transfer. Income will be transferred to your bank account within seven (7) Business Days after the distribution date.</p> <p>To enable the cash payment process, Unit Holders investing in the AUD Class are required to have a foreign currency account with any financial institution denominated in the currency of the AUD Class.</p>	<p>above. The rationale for distribution out of capital is to allow the Fund the ability to distribute optimal level of income distribution on a regular basis in accordance with the income distribution policy of the Fund after taking into account the potential impact on future capital growth.</p> <p>Having the option to tap into the additional sources of income from (3) unrealised income, (4) unrealised capital gains and/or (5) capital (collectively known as “distribution out of capital”) would give the Manager the flexibility to increase the amount of income distributable to Unit Holders after taking the distribution out of capital risk into consideration.</p> <p>Distribution out of capital has a risk of eroding the capital of the Fund. Payment of distribution out of capital amounts to a return or withdrawal of part of an investor’s original investment or from any capital gains attributable to that original investment. Any distribution involving any payment out of capital of the Fund will result in an immediate reduction of the NAV per Unit. As a result, the value of future returns would be diminished.</p> <p>Income distribution, if any, will be paid out in the currencies in which the Classes are denominated. You may elect the mode of distribution in cash payment or additional Units by way of reinvestment by ticking the appropriate column in the application form. You may also inform us, at any time before the income distribution date of your wish of receiving cash payment or additional Units via reinvestment. All distribution will be automatically reinvested into additional Units in the Fund if you do not elect the mode of distribution in the application form.</p> <p>Any distribution payable which is less than or equal to the amount of RM/AUD 300.00 will be automatically reinvested on your <u>behalf</u>.</p> <p>For Unit Holders who invest through the <u>EPF-MIS</u>, any income distributions paid will be considered as EPF savings and automatically reinvested in the form of additional Units for the Unit Holders.</p> <p><u>Cash Payment Process</u> Income distribution by way of cash payment will be paid via telegraphic transfer. Income will be transferred to your bank account within seven (7) Business Days after the distribution date.</p> <p>To enable the cash payment process, Unit Holders investing in the AUD Class are required to have a foreign currency account with any financial institution denominated in the currency of the AUD Class.</p>

NO.	(A) PROSPECTUS	(B) SUPPLEMENTAL PROSPECTUS
	<p><u>Reinvestment Process</u> We will create Units based on the NAV per Unit of the Class at the income payment date which is within two (2) Business Days after the distribution date.</p> <p>There will not be any cost for reinvestments of those additional Units, i.e., no Sales Charge will be imposed on such reinvestment.</p> <p style="text-align: center;">Unit prices and distributions payable, if any, may go down as well as up.</p>	<p><u>Reinvestment Process</u> We will create Units based on the NAV per Unit of the Class at the income payment date which is within two (2) Business Days after the distribution date.</p> <p>There will not be any cost for reinvestments of those additional Units, i.e., no Sales Charge will be imposed on such reinvestment.</p> <p style="text-align: center;">Unit prices and distributions payable, if any, may go down as well as up.</p>
6.5	<p>UNCLAIMED MONEYS</p> <p>Any monies payable to you which remain unclaimed after twelve (12) months from the date of payment will be dealt as follows:-</p> <p>a) we may reinvest unclaimed distribution proceeds provided that you still have an account with us; or</p> <p>b) we will pay to the Registrar of Unclaimed Monies in accordance with the requirements of the Unclaimed Moneys Act 1965.</p>	<p>Any monies payable to you which remain unclaimed after <u>two (2) years from the date of payment, or such other period as may be prescribed by the Unclaimed Moneys Act 1965</u>, will be <u>paid</u> to the Registrar of Unclaimed Monies in accordance with the requirements of the Unclaimed Moneys Act 1965.</p>
7.	THE MANAGER	
7.1	<p>ABOUT AHAM</p> <p>AHAM was incorporated in Malaysia on 2 May 1997 and began its operations under the name Hwang–DBS Capital Berhad in 2001. AHAM has more than 20 years’ experience in the fund management industry. In late 2022, AHAM’s ultimate major shareholder is CVC Capital Partners Asia Fund V, a private equity fund managed by CVC Capital Partners (“CVC”), which has approximately 68.35% controlling interest in AHAM. CVC is a global private equity and investment advisory firm with approximately USD125 billion of assets under its management. AHAM is also 27% owned by Nikko Asset Management International Limited, a wholly-owned subsidiary of Tokyo-based Nikko Asset Management Co. Ltd, an Asian investment management franchise.</p> <p>AHAM distributes its funds through the following various channels:</p> <ul style="list-style-type: none"> ➤ In-house/internal sales team; ➤ IUTA & CUTA (Corporate Unit Trust Scheme Advisers); and ➤ Unit trust consultants. <p>The Manager’s head office is located in Kuala Lumpur and has a total of seven (7) main sales offices located in Peninsular and East Malaysia. The sales offices are in Penang, Ipoh, Johor Bahru, Melaka, Kuching, Miri and Kota Kinabalu.</p>	<p>AHAM was incorporated in Malaysia on 2 May 1997 and began its operations under the name Hwang–DBS Capital Berhad in 2001. AHAM has more than 20 years’ experience in the fund management industry. In late 2022, AHAM’s ultimate major shareholder is CVC Capital Partners Asia Fund V, a private equity fund managed by CVC Capital Partners (“CVC”), which has approximately 68.35% controlling interest in AHAM. CVC is a global private equity and investment advisory firm with approximately <u>EUR193</u> billion of assets under its management. AHAM is also <u>20%</u> owned by Nikko Asset Management Co., Ltd., <u>a Tokyo-based asset management company</u>, and <u>7% owned by Lembaga Tabung Angkatan Tentera.</u></p> <p>AHAM distributes its funds through the following various channels:</p> <ul style="list-style-type: none"> ➤ In-house/internal sales team; ➤ IUTA & CUTA (Corporate Unit Trust Scheme Advisers); and ➤ Unit trust consultants. <p>The Manager’s head office is located in Kuala Lumpur and has a total of <u>eight (8)</u> main sales offices located in Peninsular and East Malaysia. The sales offices are in <u>Petaling Jaya</u>, Penang, Ipoh, Johor Bahru, Melaka, Kuching, Miri and Kota Kinabalu.”</p>

NO.	(A) PROSPECTUS	(B) SUPPLEMENTAL PROSPECTUS
7.2	<p>Key Personnel</p> <p>Dato’ Teng Chee Wai – Managing Director</p> <p>Dato’ Teng is the founder of the Manager. In his capacity as the managing director and executive director of the Manager, Dato’ Teng manages the overall business and strategic direction as well as the management of the investment team. His hands on approach sees him actively involved in investments, product development and marketing. Dato’ Teng’s critical leadership and regular participation in reviewing and assessing strategies and performance has been pivotal in allowing the Manager to successfully navigate the economically turbulent decade. Dato’ Teng’s investment management experience spans more than 25 years, and his key area of expertise is in managing absolute return mandates for insurance assets and investment-linked funds in both Singapore and Malaysia. Prior to his current appointments, he was the assistant general manager (investment) of Overseas Assurance Corporation (OAC) and was responsible for the investment function of the Group Overseas Assurance Corporation Ltd. Dato’ Teng began his career in the financial industry as an investment manager with NTUC Income, Singapore. He is a Bachelor of Science graduate from the National University of Singapore and has a Post-Graduate Diploma in Actuarial Studies from City University in London.</p>	<p>Dato’ Teng Chee Wai – Managing Director</p> <p>Dato’ Teng is the founder of the Manager. In his capacity as the managing director and executive director of the Manager, Dato’ Teng manages the overall business and strategic direction as well as the management of the investment team. His hands on approach sees him actively involved in investments, product development and marketing. Dato’ Teng’s critical leadership and regular participation in reviewing and assessing strategies and performance has been pivotal in allowing the Manager to successfully navigate the economically turbulent decade. Dato’ Teng’s investment management experience spans more than <u>thirty (30)</u> years, and his key area of expertise is in managing absolute return mandates for insurance assets and investment-linked funds in both Singapore and Malaysia. Prior to his current appointments, he was the assistant general manager (investment) of Overseas Assurance Corporation (OAC) and was responsible for the investment function of the Group Overseas Assurance Corporation Ltd. Dato’ Teng began his career in the financial industry as an investment manager with NTUC Income, Singapore. He is a Bachelor of Science graduate from the National University of Singapore and has a Post-Graduate Diploma in Actuarial Studies from City University in London.</p>
8.	THE TRUSTEE	
8.1	<p>TMF TRUSTEES MALAYSIA BERHAD</p> <p>TMF Trustees Malaysia Berhad was incorporated in Malaysia on 1 April 2003 and registered as a trust company under the Trust Companies Act 1949 on 9 October 2003. Its registered office and business address is at 10th Floor, Menara Hap Seng, No. 1 and 3, Jalan P. Ramlee, 50250 Kuala Lumpur, Malaysia. The Trustee is part of TMF Group, an independent global service provider in the trust and fiduciary sector. The group has 125 offices in more than 83 jurisdictions in the world. TMF Group started in Malaysia in 1992 with its first office in Labuan International Business Financial Centre (IBFC), providing trust and fiduciary services. The Kuala Lumpur office was established in 2003 to support the Labuan office in servicing Malaysian clients and to undertake domestic trust business.</p>	<p>TMF Trustees Malaysia Berhad was incorporated in Malaysia on 1 April 2003 and registered as a trust company under the Trust Companies Act 1949 on 9 October 2003. Its registered office and business address is at <u>Level 13, Menara 1 Sentrum, 201, Jalan Tun Sambanthan, Brickfields, 50470, Kuala Lumpur</u>. The Trustee is part of TMF Group, an independent global service provider in the trust and fiduciary sector. The group has 125 offices in more than 83 jurisdictions in the world. TMF Group started in Malaysia in 1992 with its first office in Labuan International Business Financial Centre (IBFC), providing trust and fiduciary services. The Kuala Lumpur office was established in 2003 to support the Labuan office in servicing Malaysian clients and to undertake domestic trust business.</p> <p><u>The Trustee provides various types of trustee business, such as security trustee for private debt securities (PDS), corporate administrator to asset-backed securities (ABS), trustee for collective investment schemes and private trust and custodian for private fund mandate. The TMF Group provides a more comprehensive range of corporate secretarial services, financial accounting, human resource administrative and payroll outsourcing services.</u></p>

NO.	(A) PROSPECTUS	(B) SUPPLEMENTAL PROSPECTUS
9.	RELATED PARTIES TRANSACTION AND CONFLICT OF INTEREST	
9.1	<p>As at LPD, the Manager is not aware of any existing and/or proposed related party transactions or potential conflict of interest situations or other subsisting contracts of arrangements involving the Fund.</p> <p>The tax advisers and solicitors have confirmed that they do not have any existing or potential conflict of interest with AHAM and/or the Fund.</p> <p>Policy on Dealing with Conflict of Interest AHAM has in place policies and procedures to deal with any conflict of interest situations. In making an investment transaction for the Fund, AHAM will not make improper use of its position in managing the Fund to gain, directly or indirectly, any advantage or to cause detriment to the interests of Unit Holders. Where the interests of the directors or the person(s) or members of a committee undertaking the oversight function's interests may conflict with that of the Fund, they are to refrain from participating in the decision-making process relating to the matter. Staff of AHAM are required to seek prior approval from the executive director or the managing director of AHAM before dealing in any form of securities. All transactions with related parties are to be executed on terms which are best available to the Fund and which are no less favourable to the Fund than an arm's length transaction between independent parties.</p>	<p>AHAM has in place policies and procedures to deal with any conflict of interest situations. In making an investment transaction for the Fund, AHAM will not make improper use of its position in managing the Fund to gain, directly or indirectly, any advantage or to cause detriment to the interests of Unit Holders. Where the interests of the directors or the person(s) or members of a committee undertaking the oversight function's interests may conflict with that of the Fund, they are to refrain from participating in the decision-making process relating to the matter. Staff of AHAM are required to seek prior approval <u>for personal investments</u> before dealing <u>in</u> securities.</p> <p>All transactions with related parties are to be executed on terms which are best available to the Fund and which are no less favourable to the Fund than an arm's length transaction between independent parties. <u>Such transactions may include dealings on sale and purchase of securities and instruments by the Fund and holding of Units in the Fund by related parties.</u></p> <p><u>The tax advisers and solicitors have confirmed that they do not have any existing or potential conflict of interest with AHAM and/or the Fund.</u></p>
10.	RELEVANT INFORMATION	
10.1	<p>INFORMATION AVENUES</p> <p>How can I keep track of my investment?</p> <p>1st paragraph: - You may obtain the daily Fund price from our website at www.aham.com.</p> <p>Who should I contact if I need additional information of the Fund?</p> <p>You can seek assistance from our customer service personnel at our toll free number 1-800-88-7080 between 8.45 a.m. to 5.30 p.m. on a Business Day. Alternatively, you can email us at customercare@aham.com.</p>	<p>How can I keep track of my investment?</p> <p>1st paragraph: - You may obtain the daily Fund price from our website at www.aham.com.my.</p> <p>Who should I contact if I need additional information of the Fund?</p> <p>You can seek assistance from our customer service personnel at our toll free number 1-800-88-7080 between 8.45 a.m. to 5.30 p.m. on a Business Day. Alternatively, you can email us at customercare@aham.com.my.</p>
10.2	COMPLAINTS AVENUES	

NO.	(A) PROSPECTUS	(B) SUPPLEMENTAL PROSPECTUS												
	<p>How do I make a complaint?</p> <p>You may e-mail us at customer@aham.com with the following information:</p> <ul style="list-style-type: none"> (i) particulars of the complainant which include name, correspondence address, contact number, e-mail address (if any) and other relevant information; (ii) circumstances of the non-compliance or improper conduct; (iii) parties alleged to be involved in the improper conduct; and (iv) any other supporting documentary evidence (if any). 	<p>How do I make a complaint?</p> <p>You may <u>(i) write to us on our website at http://aham.com.my; (ii) write to us at Ground Floor, Menara Boustead, 69 Jalan Raja Chulan, 50200 Kuala Lumpur; (iii) call us at our toll free number 1800-88-7080 or our telephone number (603) 2116 6000 during business hours, from 8.45 a.m. to 5.30 p.m., Mondays to Fridays; (iv) e-mail us at customer@aham.com; or (v) speak to our customer care consultant in person.</u></p> <p><u>To help us investigate your complaint, please provide us with</u> (i) particulars of the complainant which include name, correspondence address, contact number, e-mail address (if any) and other relevant information; (ii) circumstances of the non-compliance or improper conduct; (iii) parties alleged to be involved in the improper conduct; and (iv) any other supporting documentary evidence (if any).</p> <p><u>If you are not satisfied with how your complaint has been handled, or the resolution provided by us, you may file your complaint to the FiMM, Securities Industry Dispute Resolution Centre (“SIDREC”) or SC, for an independent external review. Please refer to the PHS and our website for their contact information.</u></p>												
10.3	<p>ANTI-MONEY LAUNDERING POLICIES AND PROCEDURES</p> <p>1st paragraph: -</p> <p>Pursuant to the Anti-Money Laundering, Anti-Terrorism Financing and Proceeds of Unlawful Activities Act 2001 (“AMLATFPUAA”) and SC’s Guidelines on Prevention of Money Laundering and Terrorism Financing for Reporting Institutions in the Capital Market, it is our responsibility to prevent AHAM from being used for money laundering and terrorism financing activities. To this end, we have established an Anti-Money Laundering/Counter-Financing of Terrorism Framework (AML/CFT Framework) and put in place anti-money laundering process and procedures to combat such activities. This includes a robust due diligence process and procedures for client on-boarding (such as know-your-client procedures and customer due diligence) as well as ongoing monitoring of clients’ transactions to detect any suspicious transactions.</p>	<p>Pursuant to the Anti-Money Laundering, Anti-Terrorism Financing and Proceeds of Unlawful Activities Act 2001 (“AMLATFPUAA”) and SC’s Guidelines on Prevention of Money Laundering, <u>Countering Financing of Terrorism, Countering Proliferation Financing and Targeted Financial Sanctions</u> for Reporting Institutions in the Capital Market, it is our responsibility to prevent AHAM from being used for money laundering and terrorism financing activities. To this end, we have established an Anti-Money Laundering/Counter-Financing of Terrorism Framework (AML/CFT Framework) and put in place anti-money laundering process and procedures to combat such activities. This includes a robust due diligence process and procedures for client on-boarding (such as know-your-client procedures and customer due diligence) as well as ongoing monitoring of clients’ transactions to detect any suspicious transactions.</p>												
11.	<p>DIRECTORY OF SALES OFFICES</p> <p>AHAM ASSET MANAGEMENT BERHAD (FORMERLY KNOWN AS AFFIN HWANG ASSET MANAGEMENT BERHAD):</p> <table border="1" data-bbox="129 1374 819 1425"> <thead> <tr> <th data-bbox="129 1374 360 1398">HEAD OFFICE</th> <th data-bbox="360 1374 607 1398">JOHOR</th> <th data-bbox="607 1374 819 1398">SARAWAK</th> </tr> </thead> <tbody> <tr> <td data-bbox="129 1398 360 1425">Ground Floor, Menara</td> <td data-bbox="360 1398 607 1425">Unit 22-05, Level 22</td> <td data-bbox="607 1398 819 1425">Ground Floor, No. 69</td> </tr> </tbody> </table>	HEAD OFFICE	JOHOR	SARAWAK	Ground Floor, Menara	Unit 22-05, Level 22	Ground Floor, No. 69	<p>DIRECTORY OF SALES OFFICES</p> <p>AHAM ASSET MANAGEMENT BERHAD:</p> <table border="1" data-bbox="1178 1342 1868 1425"> <thead> <tr> <th data-bbox="1178 1342 1408 1366">HEAD OFFICE</th> <th data-bbox="1408 1342 1655 1366">JOHOR</th> <th data-bbox="1655 1342 1868 1366">SARAWAK</th> </tr> </thead> <tbody> <tr> <td data-bbox="1178 1366 1408 1425">Ground Floor, Menara Boustead</td> <td data-bbox="1408 1366 1655 1425">Unit 22-05, Level 22 Menara Landmark</td> <td data-bbox="1655 1366 1868 1425">Ground Floor, No. 69 Block 10, Jalan</td> </tr> </tbody> </table>	HEAD OFFICE	JOHOR	SARAWAK	Ground Floor, Menara Boustead	Unit 22-05, Level 22 Menara Landmark	Ground Floor, No. 69 Block 10, Jalan
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NO.	(A) PROSPECTUS			(B) SUPPLEMENTAL PROSPECTUS		
	<p>Boustead 69 Jalan Raja Chulan 50200 Kuala Lumpur Tel : 03 – 2116 6000 Fax : 03 – 2116 6100 Toll Free No : 1-800-88-7080 Email: customer@aham.com.my Website: www.aham.com.my</p> <p>PENANG B-16-2, Lorong Bayan Indah 3 11900 Bayan Lepas Pulau Pinang Toll Free No : 1800-888-377</p> <p>PERAK 1, Persiaran Greentown 6 Greentown Business Centre 30450 Ipoh, Perak Tel: 05 - 241 0668 Fax: 05 – 255 9696</p>	<p>Menara Landmark No. 12, Jalan Ngee Heng 80000 Johor Bahru Johor Tel : 07 – 227 8999 Fax : 07 – 223 8998</p> <p>MELAKA Ground Floor No. 584 Jalan Merdeka Taman Melaka Raya 75000 Melaka Tel: 06 -281 2890 Fax: 06 -281 2937</p> <p>SABAH Unit 1.09(a), Level 1, Plaza Shell 29, Jalan Tunku Abdul Rahman 88000 Kota Kinabalu, Sabah Tel : 088 - 252 881 Fax : 088 - 288 803</p>	<p>Block 10, Jalan Laksamana Cheng Ho 93200 Kuching, Sarawak Tel : 082 – 233 320 Fax : 082 – 233 663 1st Floor, Lot 1291 Jalan Melayu, MCLD 98000 Miri, Sarawak Tel : 085 - 418 403 Fax : 085 – 418 372</p>	<p>69 Jalan Raja Chulan 50200 Kuala Lumpur Tel : 03 – 2116 6000 Fax : 03 – 2116 6100 Toll Free No : 1-800-88-7080 Email: customer@aham.com.my Website: www.aham.com.my</p> <p>PENANG <u>No. 123, Jalan Macalister</u> <u>10450 Georgetown, Penang</u> Toll Free No: 1800-888-377</p> <p>PERAK 1, Persiaran Greentown 6 Greentown Business Centre 30450 Ipoh, Perak Tel: 05 - 241 0668 Fax: 05 – 255 9696</p>	<p>No. 12, Jalan Ngee Heng 80000 Johor Bahru Johor Tel : 07 – 227 8999 Fax : 07 – 223 8998</p> <p>MELAKA Ground Floor No. 584 Jalan Merdeka Taman Melaka Raya 75000 Melaka Tel: 06 -281 2890 Fax: 06 -281 2937</p> <p>SABAH Unit 1.09(a), Level 1, Plaza Shell 29, Jalan Tunku Abdul Rahman 88000 Kota Kinabalu, Sabah Tel : 088 - 252 881 Fax : 088 - 288 803</p>	<p>Laksamana Cheng Ho 3200 Kuching, Sarawak Tel : 082 – 233 320 Fax : 082 – 233 663</p> <p>1st Floor, Lot 1291 Jalan Melayu, MCLD 98000 Miri, Sarawak Tel : 085 - 418 403 Fax : 085 – 418 372</p> <p>PETALING JAYA <u>C-31-1, Jaya One</u> <u>72A Jalan Prof Diraja</u> <u>Ungku Aziz Section 13</u> <u>46200 Petaling Jaya, Selangor</u> <u>Tel: 03 – 7760 3062</u></p>